



# ASIC ups its market surveillance

The financial services regulator is upgrading its IT to allow better detection of white collar crime

Tim Lohman (Computerworld) | 19 January, 2012 12:37 | [Comments](#) | [Like](#)

Share

## Related Coverage

[China to expand real-name registration for Twitter-like microblogs](#)

[Issa introduces SOPA alternative in the House](#)

[Microsoft opposes SOPA, declines to join blackout strike](#)

[LightSquared claims GPS industry rigged tests](#)

[SOPA and PIPA: Web protests seem to be a turning point](#)

## Related Whitepapers

[Collaborative software delivery: Managing today's complex environment to improve software quality](#)

[Book 3 - The Practical Guide to Managing Risks](#)

[Seven Tips for Securing Mobile Workers](#)

[HP Case Study- Iskratel's backup strategy protects its business](#)

[Microsoft Office 2010 upgrades: Four pitfalls to avoid](#)

## Latest Stories

[NBN Co to launch fixed wireless network trial](#)

[AARNet spruiks open standards for video conferencing](#)

[ASIC ups its market surveillance](#)

[IT leaders continue to juggle multiple priorities in 2012](#)

[Customer interaction drives Australian SMB website adoption: Survey](#)

## Community Comments

The Australian Securities and Investment Commission (ASIC) is looking to make significant changes to the ICT underpinning its white collar crime fighting abilities in response to faster trading speeds and high trading volumes.

### Read more ASIC-related news

The financial services regulator is looking to replace or upgrade its existing market surveillance system which ASIC uses to detect data anomalies and irregularities indicating possible insider trading and/or market manipulation.

[ [Get the latest IT news on the Australian government and businesses in Computerworld's Business & Government newsletter](#) ]

In documents on the new system, ASIC said it wanted to improve capability for market supervision, keep pace with recent changes in market surveillance technologies and techniques, and provide the ability to respond to future challenges.

"Innovation has reduced latency, algorithmic and High Frequency Trading activity has reduced trade size, and non-transparent trading venues have dispersed liquidity away from traditional trading venues," the documents on the new system read.

"The combination of...faster trade speeds, increased trade volumes, and dispersed liquidity... has in turn, made it more difficult to detect and investigate market misconduct. ASIC's surveillance capability will need to be enhanced to account for these structural market changes."

According to ASIC, the future surveillance systems will be capable of monitoring increased trade and order book activity; addressing faster trade speeds and trade data synchronisation issues as well as keep on top of new market operators, products and participants.

The system will also allow SIC to better keep on top of new regulations, emerging patterns and trading behaviours, futures and derivative markets, and increasing connectedness between markets.

"The market surveillance system will... gather data from many different sources in particular trading data from exchange operators, use the data to alert ASIC in real time of any anomalous or potentially illegal activity, store the data securely, access the data when needed and then analyse the data and provide various flexible reports" the documents read.

"ASIC does not assume this technology will replicate systems and capabilities developed for other larger overseas markets. ASIC aims to ensure its future market surveillance systems will offer appropriate functionality to provide confidence in the integrity of the Australian market."

## Most Read

- 1 Samsung Galaxy Y Android phone
- 2 In focus: Mac attack - the big swi
- 3 Which tablet should I buy? iPad 2
- 4 Optus and NBN Co standoff cont
- 5 Internode turns on IPv6 for new c

**Numara Cloud**  
Mobile IT  
Endpoint  
IT Lifecycle  
IT Services

About Poll Research Res

The Changing World of  
Operations Management

Numara Cloud, a division of Numara, is totally focused on providing scalable, secure, cloud based IT Operations Management services, including: Network Device Management, Asset and Lifecycle Management and IT Service Management solutions to its many clients around the world.

Share This [t](#) [in](#) [You Tube](#)

Sign up now to get free exclusive access to reports, research and invitation only events.

## Most Commented

- 293 Windows Event Viewer phishing
- 93 Microsoft at a loss over Event Viewer
- 19 PM opens Broadband Future forum
- 19 Cloud, social media top Information
- 2 iPhone 5 rumour rollout for the we

"Hi, after reading this amazing piece of writing i am too delighted ..."

Feds back off on Jan.1 eHealth standards deadline

"does the mobile has a flash camera? what about the camera?"

Samsung Galaxy Y Android phone (preview)

"Yes! Finally something about satellite direct."

Apple pipped by voice-enabled Lenovo smart TV

"Yo, Thanks against the surprising shared routine!"

PM opens Broadband Future forum, announces Digital Regions winners

"Hey There Mind-boggling posting! We're just now getting started in Facebook Marketing ..."

Cloud, social media top Information Security Forum concern list

Tags: [government](#), [finance](#), [banking](#), [ASIC](#)

In September, ASIC released [revised ePayments Code](#) designed to offer consumers better protection when conducting business online. The new Code follows a [xref:

[http://www.asic.gov.au/asic/pdflib.nsf/LookupByFileName/rep218.pdf/\\$file/rep218.pdf](http://www.asic.gov.au/asic/pdflib.nsf/LookupByFileName/rep218.pdf/$file/rep218.pdf)

review of the previous Electronic Funds Transfer Code of Conduct (EFT Code) (PDF) and will regulate consumer electronic payments including automatic teller machines (ATM), EFTPOS, debt and credit card transactions including contactless transactions, online payments, internet banking and BPAY.

[Vmware virtual data center](#) [www.zettagrid.com/vCloud](http://www.zettagrid.com/vCloud)

Free trial, Australian, Fixed price VMware vCloud, Scalable, Secure

[Ibm disaster recovery](#) [IBM.com/Disaster\\_Recovery](http://IBM.com/Disaster_Recovery)

Learn If Your Business Is Prepared IBM Business Continuity Assessment

[Alan Kohler's Stock Tips](#) [EurekaReport.com.au/Free-Trial](http://EurekaReport.com.au/Free-Trial)

Free 21-Day Trial - Start Today! Alan Kohler's Expert Insight.

[E\\*TRADE Australia](#) [www.ETRADE.com.au/Investments](http://www.ETRADE.com.au/Investments)

Manage Your Stock Portfolio Online and Get the Latest Market News.

AdChoices ▶

[Bookmark this page](#)

Share this article

Got more on this story? [Email Computerworld](#)

Follow Computerworld on

More about: [ASIC](#), [Australian Securities and Investment Commission](#)

#### REFERENCES

- [ASIC-related news](#)
- [ASIC ePayments Code to offer better protection](#)

#### Comments

### Post new comment

NAME

EMAIL ADDRESS

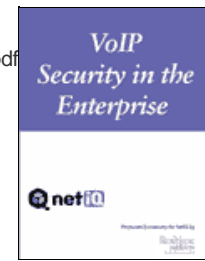
The content of this field is kept private and will not be shown publicly.

COMMENT

Users posting comments agree to the Computerworld comments [policy](#).

[Post](#) [Preview](#)

#### Featured Whitepapers



### Chapter 1: and Challe Enterprise

The converge and data net been evolving momentum f years. Organ are impleme over IP (VoIP.

cut communications costs or leverage competitive advantage of integrated s shouldn't overlook the security risks voice and data converge.

[A Guide to Staying Secure Amidst Threats and the Expanding Digit](#)

[Migrating from NFSv3 to NFSv4](#)

[Managing Private and Hybrid Clo Storage](#)

#### Featured Download



Gadwin Web Snapshot

### Gadwin Snapst

Gadwin \ will effectively capture the entire page i design elements when capturing web an image of the browser's content ...

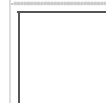


[Download Free Whitepaper >](#)

#### Zones



[HP Converged Storage Z](#)  
[Visit zone »](#)



[EMC Next Generation Ba](#)  
[Backup & Recovery Sol](#)  
[Visit zone »](#)



[HP Business Efficiency -](#)  
[Payback Guarantee Res](#)  
[Visit zone »](#)



[The Australian Cloud](#)  
[Visit zone »](#)

#### Most Popular Whitepapers

[SOA Best Practices and Desi](#)

[Login](#) or [register](#) to link comments to your user profile, or you may also post a comment without being logged in.

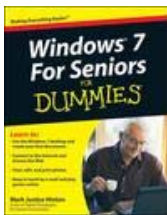
## WHITEPAPERS

[The Convergence of IT Operations Management](#)

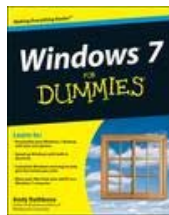
[How to Choose an SMB - Unified Communications as a Service \(UCAAS\) Solution](#)

[Managing Data Storage in the Public Cloud](#)

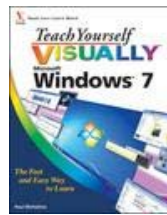
[All whitepapers](#)



Windows 7 for Seniors for Dummies®

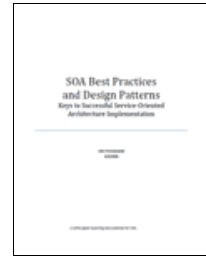


Windows 7 for Dummies®



Teach Yourself Visually Windows 7

Winc



By learning from experiences, organisations have been through and looking at best practice, scale technology implementation can come even more dramatically now.

- 2 Smarter Storage and Data Management
- 3 Case Study: Fairbrother construction
- 4 SOA Maturity Model - Guiding and
- 5 Storage Virtualisation - What to K

Popular tags: [Security](#), [Business Management](#), [Storage](#), [Data Centre](#), [Master Data M](#)

## Latest Jobs

- F [front End Developer](#)
- F [Mobile App Developer](#)
- C [Mobile Data Terminal Developer](#)
- F [Senior C# ASP.Net Developer](#)

**HP Application Lifecycle Management Resources**

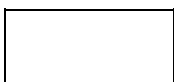
Your one stop for HP and IDG news, executive viewpoints and product videos

## Computerworld newsletter

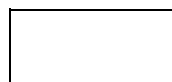
Join the most dedicated community managers, leaders and professionals

Enter your email address

## Market Place



Can you afford another decade with websphere? [Learn More](#)



NEC. The communications systems integrator.

[Editorial Contacts](#)

[Events](#)

[IT Media Relea](#)

[Advertising Information](#)

[Whitepapers](#)

[Slideshows](#)

[Privacy Policy](#)

[News](#)

[Videos](#)

[RSS](#)

[Webinars](#)

[Newsletters](#)

[Zones](#)

Copyright 2012 IDG Communications. ABN 14 001 592 650. All rights reserved.

Reproduction in whole or in part in any form or medium without express written permission of IDG Communications is prohibited.

IDG Sites: [PC World](#) | [GoodGearGuide](#) | [Computerworld Australia](#) | [CIO Australia](#) | [CSO Online](#) | [Techworld](#) | [ARN](#) | [CIO Executive Council](#)

